

## **JETCRAFT CORPORATION APPOINTS PROJECT PHOENIX LTD. AND JET TRADING GROUP AS INTERNATIONAL SALES REPRESENTATIVES**

*Appointments represent major advancement in Jetcraft's continued evolution as a leading international remarketer of business aircraft*

**RALEIGH-DURHAM, NC, March 7, 2011** – Jetcraft Corporation, a provider of business aircraft sales, acquisitions, trading and brokerage services, today announces two new sales representatives: Project Phoenix Ltd., based in Dubai, UAE, and Jet Trading Group, based in Moscow, Russia.

Its new appointments will enable Jetcraft to rapidly expand its global reach to serve existing and new customers in emerging markets, while remaining true to its corporate values of trust, will and teamwork. The new representatives will operate under Jetcraft's leadership as an extension of the company's sales team, and leverage regional networks and local market intelligence in order to further enhance Jetcraft's service offerings in these regions.

Founded 49 years ago by Charles "Bucky" Oliver in Raleigh-Durham, NC, Jetcraft grew and expanded westward, opening six additional offices across the US. Since first opening for business, Jetcraft has concluded more than 500 business aircraft transactions.

In 2008, Jetcraft opened offices in Basel, Switzerland in order to further develop its international growth strategy. In 2010, under the leadership of President Chad Anderson, Jetcraft completed 45 transactions in more than 20 different countries. The majority of these transactions were for long range, super large and large business jets.

"The appointment of Project Phoenix Ltd. and Jet Trading Group represents a major growth milestone in Jetcraft's evolution as a leading international remarketer of new and pre-owned business aircraft," says Jahid Fazal-Karim, Co-Owner and Board Member, Jetcraft Corporation. "In recent years, the opportunities for business aircraft sales in emerging markets have grown considerably. Thus, Jetcraft made a strategic decision to expand its international reach. Today's announcement further exemplifies and strengthens this vision. We welcome Project Phoenix Ltd. and Jet Trading Group and look forward to our shared success," adds Mr. Fazal-Karim.

"We are very pleased to be working with Jetcraft," continues Mike Cappuccitti, Authorized Sales Representative, Jetcraft, and President and CEO, Project Phoenix Ltd. "Jetcraft is a highly-respected company with a long history of international success. Combining forces with our strong presence in the Middle East will further benefit customers looking to buy or sell aircraft."

"Jet Trading Group welcomes this opportunity," concludes Mikhail Goloviznin, Authorized Sales Representative, Jetcraft, and Sales Manager, Jet Trading Group. "Our unique

expertise in Russia and the CIS states presents an ideal fit with Jetcraft's international expansion. Together, we will better serve Jetcraft customers by offering greater flexibility and choice."

### **About Jetcraft Corporation**

Jetcraft Corporation is an international leader in new and pre-owned business aircraft sales, acquisitions and trades. Headquartered in Raleigh-Durham, NC, Jetcraft has offices in six US cities and in Basel, Switzerland. Jetcraft has authorized sales representatives in Dubai, UAE and Moscow, Russia. The company's 49-year track record in aircraft transactions has earned it a world class customer base and one of the strongest global networks in the industry. Jetcraft Avionics LLC, a subsidiary of Jetcraft Corporation, provides distribution of Enhanced Flight Vision Systems (EFVS) for aftermarket business and wide body aircraft using Elbit-Kollsman's state-of-the-art EVS-II and AT-HUD. For more information, please visit [www.jetcraft.com](http://www.jetcraft.com).